

**Risk Warnings**

**Capital at risk.** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

Changes in the rates of exchange between currencies may cause the value of investments to diminish or increase. Fluctuation may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Levels and basis of taxation may change from time to time.

BlackRock has not considered the suitability of this investment against your individual needs and risk tolerance. The data displayed provides summary information. Investment should be made on the basis of the relevant Prospectus which is available from the manager.

In respect of the products mentioned this document is intended for information purposes only and does not constitute investment advice or an offer to sell or a solicitation of an offer to buy the securities described within. This document may not be distributed without authorisation from BlackRock.

**Product Risks****BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF EUR (Acc)**

Counterparty Risk, Credit Risk, Equity Risk, Environmental, Social and Governance (ESG) Risk, Liquidity Risk, Commodity Swaps Risk

## **BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF GBP Hedged (Acc)**

Counterparty Risk, Credit Risk, Equity Risk, Environmental, Social and Governance (ESG) Risk, Liquidity Risk, Commodity Swaps Risk

## **BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF USD Hedged (Acc)**

Counterparty Risk, Credit Risk, Equity Risk, Environmental, Social and Governance (ESG) Risk, Liquidity Risk, Commodity Swaps Risk

## **BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF EUR (Acc)**

Counterparty Risk, Credit Risk, Equity Risk, Environmental, Social and Governance (ESG) Risk, Liquidity Risk, Commodity Swaps Risk

## **BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF GBP Hedged (Acc)**

Counterparty Risk, Credit Risk, Equity Risk, Environmental, Social and Governance (ESG) Risk, Liquidity Risk, Commodity Swaps Risk

## **BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF USD Hedged (Acc)**

Counterparty Risk, Credit Risk, Equity Risk, Environmental, Social and Governance (ESG) Risk, Liquidity Risk, Commodity Swaps Risk

## **BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF EUR (Acc)**

Counterparty Risk, Credit Risk, Equity Risk, Environmental, Social and Governance (ESG) Risk, Liquidity Risk, Commodity Swaps Risk

## **BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF GBP Hedged (Acc)**

Counterparty Risk, Credit Risk, Equity Risk, Environmental, Social and Governance (ESG) Risk, Liquidity Risk, Commodity Swaps Risk

## **BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF USD Hedged (Acc)**

Counterparty Risk, Credit Risk, Equity Risk, Environmental, Social and Governance (ESG) Risk, Liquidity Risk, Commodity Swaps Risk

### **Description of Product Risks**

#### **Counterparty Risk**

The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Share Class to financial loss.

#### **Credit Risk**

The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

#### **Equity Risk**

The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.

#### **Environmental, Social and Governance (ESG) Risk**

The benchmark index only excludes companies engaging in certain activities inconsistent with ESG criteria if such activities exceed the thresholds determined by the index provider. Investors should therefore make a personal ethical assessment of the benchmark index's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.

## **Liquidity Risk**

Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

## **Commodity Swaps Risk**

The prices of commodities tend to experience greater variations than other asset classes (e.g. equities or fixed income securities). Investments in commodities are therefore potentially riskier than other types of investments.

## **Regulatory Information**

**In the European Economic Area (EEA):** this is Issued by BlackRock (Netherlands) B.V. is authorised and regulated by the Netherlands Authority for the Financial Markets. Registered office Amstelplein 1, 1096 HA, Amsterdam, Tel: 020 – 549 5200, Tel: 31-20-549-5200. Trade Register No. 17068311 For your protection telephone calls are usually recorded.

iShares plc, iShares II plc, iShares III plc, iShares IV plc, iShares V plc, iShares VI plc and iShares VII plc (together 'the Companies') are open-ended investment companies with variable capital having segregated liability between their funds organised under the laws of Ireland and authorised by the Central Bank of Ireland.

Further information about the Fund and the Share Class, such as details of the key underlying investments of the Share Class and share prices, is available on the iShares website at [www.ishares.com](http://www.ishares.com) or by calling +44 (0)845 357 7000 or from your broker or financial adviser. The indicative intra-day net asset value of the Share Class is available at <http://deutsche-boerse.com> and/or <http://www.reuters.com>. A UCITS ETF's units / shares that have been acquired on the secondary market cannot usually be sold directly back to the UCITS ETF itself. Investors who are not Authorised Participants must buy and sell shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees and additional taxes in doing so. In addition, as the market price at which the Shares are traded on the secondary market may differ from the Net Asset Value per Share, investors may pay more than the then current Net Asset Value per Share when buying shares and may receive less than the current Net Asset Value per Share when selling them.

**For investors in Spain**

This document is marketing material. The funds mentioned are registered for public distribution in Spain. The sales Prospectus has been registered with the Spanish Securities Market Commission (Comisión Nacional del Mercado de Valores ('CNMV')). The funds which are registered in the official registry of the Spanish Securities and Exchange Commission (CNMV) are iShares plc (registration number 801), iShares II plc (registration number 802) and iShares III plc (registration number 806), iShares IV plc (registration number 1402), iShares V plc (registration number 977), iShares VI plc (registration number 1091), iShares VII plc (registration number 886) and iShares (Lux) (registration number 905). The official registry, CNMV, must always be checked to see which sub funds of the funds mentioned are registered for public distribution in Spain. Any decision to invest must be based solely on the information contained in the Company's Prospectus, Key Investor Information Document and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts, copies of which can be obtained free of charge at [www.iShares.es](http://www.iShares.es) available in Spanish and English.

Investors should read the fund specific risks in the Key Investor Information Document and the Company's Prospectus. This document contains products or services of BlackRock, Inc. (or affiliates thereof) that might be offered directly or indirectly within the Andorran jurisdiction, and it should not be regarded as solicitation of business in any jurisdiction including the Principality of Andorra. BlackRock may terminate marketing at any time. Investors should understand all characteristics of the funds objective before investing. For information on investor rights and how to raise complaints please go to <https://www.blackrock.com/corporate/compliance/investor-right> available in Spanish and Portuguese.

## **Restricted Investors**

This document is not, and under no circumstances is to be construed as an advertisement or any other step in furtherance of a public offering of shares in the United States or Canada. This document is not aimed at persons who are resident in the United States, Canada or any province or territory thereof, where the companies/securities are not authorised or registered for distribution and where no prospectus has been filed with any securities commission or regulatory authority. The companies/securities may not be acquired or owned by, or acquired with the assets of, an ERISA Plan.

Any research in this document has been procured and may have been acted on by BlackRock for its own purpose. The results of such research are being made available only incidentally. The views expressed do not constitute investment or any other advice and are subject to change. They do not necessarily reflect the views of any company in the BlackRock Group or any part thereof and no assurances are made as to their accuracy.

**© 2022 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS and iSHARES are trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.**